

STATE OF MISSISSIPPI

DEPARTMENT OF BANKING & CONSUMER FINANCE



2021 Annual Report
FY 7/1/2020 - 6/30/2021

Rhoshunda G. Kelly
Commissioner

MISSION STATEMENT AND VISION



MISSION STATEMENT

Regulate, supervise and safeguard financial institutions chartered and licensed in Mississippi

VISION

Excellence in financial supervision

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ROSTER OF COMPTROLLERS / COMMISSIONERS

BANKING DEPARTMENT

J. S. Love. January 1, 1923 - December 31, 1934

DEPARTMENT OF BANK SUPERVISION

Marion D. Brett December 31, 1934 - December 31, 1936
J. C. Fair January 1, 1937 - December 31, 1941
Sidney L. McLaurin January 1, 1942 - May 26, 1942
Joe W. Latham. May 27, 1942 - September 27, 1947
C. T. Johnson September 27, 1947 - January 31, 1955
Joe W. Latham. January 31, 1955 - February 4, 1957
W. P. McMullan, Jr.. February 4, 1957 - January 5, 1960
Robert D. Morrow January 5, 1960 - December 30, 1960
Llewellyn Brown. December 30, 1960 - January 19, 1966
O. B. Bowen, Jr. March 9, 1966 - February 14, 1968
Horace Steele February 14, 1968 - January 2, 1973
James H. Means. January 2, 1973 - March 20, 1980

DEPARTMENT OF BANKING AND CONSUMER FINANCE

Frank C. Allen March 21, 1980 - July 10, 1980
Alanson V. Turnbough. July 11, 1980 - December 14, 1980 (Acting Commissioner)
Glenn Smith December 15, 1980 - March 21, 1984
Jean S. Porter March 22, 1984 - April 30, 1988
Alanson V. Turnbough. May 1, 1988 - July 17, 1988 (Acting Commissioner)
Thomas L. Wright July 18, 1988 - March 31, 1992
Joseph H. Neely. April 1, 1992 - January 31, 1996
John S. Allison. February 1, 1996 - August 10, 1997 (Acting Commissioner)
Ronny G. Parham August 11, 1997 - June 30, 2000
John S. Allison. July 1, 2000 - September 30, 2011
Theresa L. Brady November 1, 2011 - June 30, 2012
Jerry T. Wilson. July 1, 2012 - September 30, 2014
Charlotte N. Corley October 1, 2014 - January 31, 2020
Rhoshunda G. Kelly February 1, 2020 - June 30, 2020 (Acting Commissioner)
Rhoshunda G. Kelly July 1, 2020 - March 21, 2021 (Interim Commissioner)
Rhoshunda G. Kelly March 22, 2021 - Present

MESSAGE FROM THE COMMISSIONER



To the Honorable Senate and House of Representatives State of Mississippi

As Commissioner of the Mississippi Department of Banking and Consumer Finance (DBCF), I am pleased to submit the 2021 Annual Report pursuant to the reporting requirements of Section 81-1-113, Mississippi Code of 1972. This report contains information on the agency's regulatory and financial activity as of Fiscal Year End 2021 (June 30, 2021).

DBCF is charged with regulating all state-chartered commercial banks, thrift institutions, and credit unions, independent trust companies, consumer finance companies, premium finance companies, motor vehicle sales finance companies, pawnbrokers, title pledge lenders, consumer loan brokers, check cashers, mortgage lenders, money transmitters, credit availability lenders, and debt management service providers.

Approximately 81 percent of all banking assets in Mississippi reside in state-chartered banks. As of June 30, 2021, DBCF's Banking Division regulated 59 State-chartered commercial banks with assets totaling \$111 billion, ranking Mississippi the 16th largest of the 55 U.S. banking departments. The level of current assets represents a 10% increase over the previous year. As of June 30, 2021, Mississippi's bank had an average of Tier 1 Median Capital of 9.67%.

The Banking Division also regulates credit unions and one non-depository trust company. Mississippi's four chartered credit unions have regulated assets of \$813 million. Licensed companies in the Consumer Finance Division total 2,498 and licensed mortgage companies and originators total 7,875.

During the pandemic, Mississippi's financial sector made operational changes to meet the needs of consumers. These changes created long-term benefits in efficiency and customer engagement. The low interest rate environment continues to drive mortgage activity in the state. Mortgage loan originator licensees have increased 35% from the same period last year. Overall, our financial sector remains a source of strength for consumers.

On a local level, the DBCF continues to foster economic growth through effective oversight and supervision of our regulated industries. We also continue to participate in community outreaches and financial literacy initiatives. In 2020, we hosted our annual Bank CEO Summit, virtually. Participants were briefed on state and federal supervision protocols, industry trends during a pandemic, and national and state economic outlooks.

As we navigate the post-pandemic environment, our agency remains committed to maintaining a healthy financial system in Mississippi. We will continue our engagement with regulated industries and ensure operational transparency for both legislative and executive branches of Mississippi government.

I appreciate your support and hope you find this report informative. Should you have any questions regarding the content of this publication, please do not hesitate to contact me.

A handwritten signature in black ink that reads "Rhoshunda G. Kelly".

Rhoshunda G. Kelly
Commissioner

GUIDING VALUES

INTEGRITY

- Integrity is a core foundation in building and retaining credibility in our regulated industries. The quality of being honest and of consistent moral and ethical standards is vital to public and industry confidence in the State banking system.

PROFESSIONAL EXCELLENCE

- DBCF continues to foster industry relationships through effectively communicating with the industry, developing agency staff, and maintaining integrity of the supervisory process and regulatory enforcement. These attributes ensure sustained professional excellence.

COMMUNICATION

- Communication is essential to a successful regulatory relationship with our bank and nonbank institutions. Effectively communicating with our industries ensures a reliable information exchange and shared expectations, which yield strong working relationships.

PROFESSIONAL DEVELOPMENT

- Training examination and non-examination staff is a key element in accomplishing our mission. By increasing the knowledge base of our staff, we enhance useful competencies vital to effective supervisory oversight and regulatory enforcement. A knowledgeable staff contributes to the credibility of our processes, examinations, and industry confidence.

TEAM-ORIENTED

- Collaborative efforts of examination and non-examination staff are critical to effectively meeting the needs of our regulated industries. This working relationship ensures continuity of the regulatory process, from field examinations to discussions with bank and nonbank executive management.

RESPONSIVE

- DBCF is committed to addressing the evolving needs of our regulated bank and nonbank industries.

ADVOCACY

- While not specifically delineated in the agency's mission, DBCF advocacy has become a valued byproduct to our regulated industries. By the nature of our regulatory involvement, the DBCF is active in facilitating dialogue with federal regulators, other state agencies, and trade associations in addressing regulatory challenges and industry concerns.

FUNCTIONAL ORGANIZATIONAL CHART

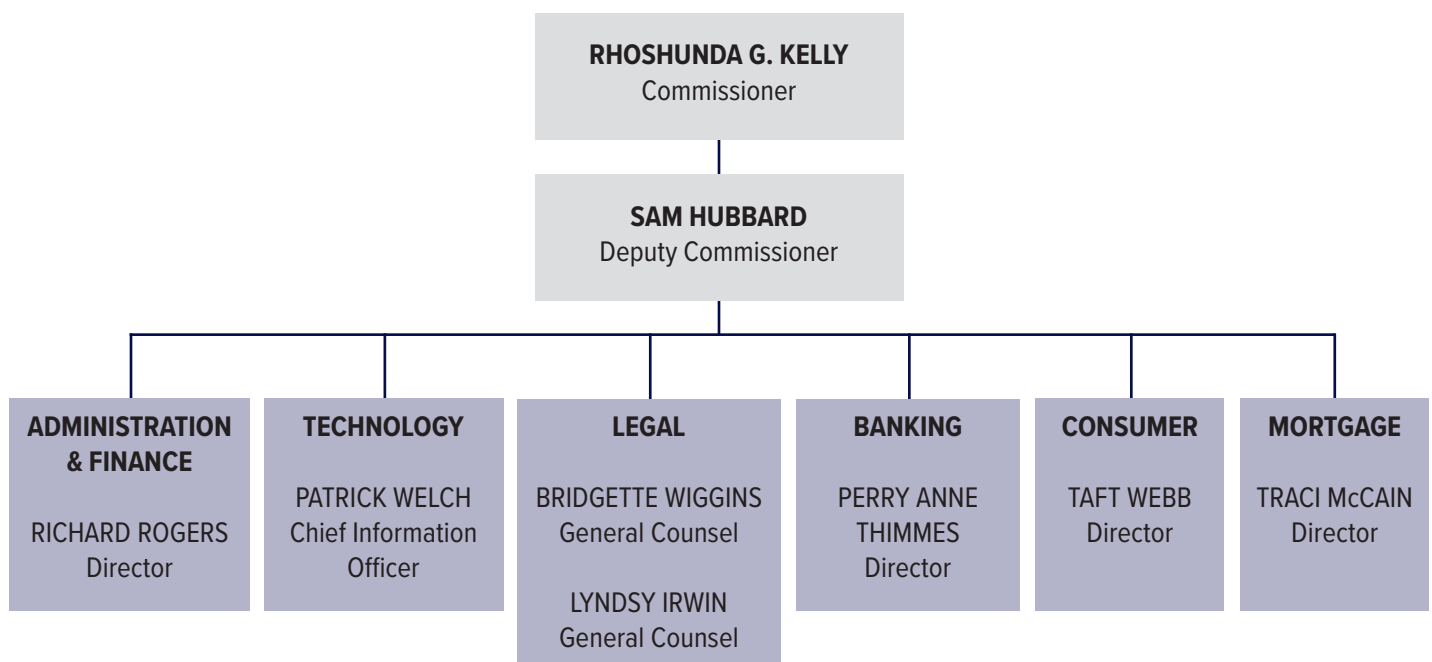
The Mississippi Department of Banking and Consumer Finance is the state agency that regulates and examines Mississippi state-chartered bank and nonbank financial institutions.

Areas of regulatory oversight include state-chartered commercial banks, thrift institutions, credit unions, independent trust companies, consumer finance companies, credit availability companies, premium finance companies, motor vehicle sales finance companies, pawnbrokers, title pledge lenders, consumer loan brokers, check cashers, mortgage lenders, small loan lenders, and debt management service providers.

Functionally, the Department reports directly to the Governor. The Department is headed by a Commissioner who is appointed by the Governor to serve a four-year term. An organizational chart has been established delineating the flow of authority, accountability, and division responsibility. Agency responsibility is divided into six areas:

Administration and Finance, Technology, Legal, Banking, Consumer Finance, and Mortgage.

MS DEPARTMENT OF BANKING AND CONSUMER FINANCE ORGANIZATIONAL OVERVIEW



2021 MS DBCF LEADERSHIP STAFF



Rhoshunda G. Kelly Commissioner
Sam Hubbard Deputy Commissioner

Mississippi Code of 1972 annotated §81-1-61. Commissioner of Banking and Consumer Finance; qualifications; terms of office; vacancies.

The management, control and direction of the department shall be vested in the Commissioner of Banking and Consumer Finance, who shall be directly responsible for the proper functioning of the department.

Mississippi Code of 1972 annotated §81-1-63. Deputy Commissioner; duties; qualifications; dismissal.

The commissioner shall appoint a deputy commissioner, with the approval of the board, who shall perform such duties as may be required of him by the commissioner. If the office of the commissioner is vacant or if the commissioner is absent or unable to act, the deputy commissioner shall be the acting commissioner.

2021 MS DBCF ADMINISTRATION AND FINANCE DIVISION STAFF



Pictured on the front row left-to-right: Richard Rogers, Nancy Farner, and Patrick Welch.

Pictured on the back row left-to-right: Mary Spires, Mary Elizabeth Brown, Keleshia Polk, Kevin Ready, and Brandi O’Neal.

The Administration and Finance Division is led by Richard Rogers and is responsible for technology, internal audit, budgeting, accounting, and human resources functions of the agency. In addition to staff support, the Administrative and Finance Division ensures compliance with all state and federal regulations and the agency’s mission statement.

The IT department is led by Patrick Welch and is responsible for the design, installation and support of all agency computer systems. IT designs and maintains all network devices, and ensures that agency communications are effectively routed between systems. Cyber security is a major area of responsibility for IT, and cyber health is constantly monitored and updated as necessary. IT also ensures compliance with all state, local and federal IT and cyber security governance.

STATEMENT OF FUNDS

BANK MAINTENANCE - FUND 3511 JULY 1, 2020 – JUNE 30, 2021

REVENUE

Bank

Application Fees - Bank	11,261.00
Assessment Fees	6,220,034.00
Miscellaneous Fees	32,958.00
Subtotal	6,264,253.00

Credit Union

Application Fees - Credit Union	0.00
Supervision Fees - Credit Union	69,265.00
Miscellaneous Fees	5,075.00
Subtotal	74,340.00

TOTAL REVENUE 6,338,593.00

EXPENDITURES

Salaries	5,551,019.00
Travel	27,818.00
Contractual	649,575.00
Commodities	42,212.00
Equipment	7,485.00
Subtotal	6,278,109.00

TOTAL EXPENDITURES 6,278,109.00

STATEMENT OF FUNDS

CONSUMER MAINTENANCE - FUND 3512 JULY 1, 2020 – JUNE 30, 2021

REVENUE

Penalties - Civil Money or License

Check Casher . . . . .	.00
Credit Availability . . . . .	.00
Debt Management	475.00
Motor Vehicle	2,850.00
Pawnbroker . . . . .	.00
Premium Finance . . . . .	.00
Small Loan . . . . .	.00
Title Pledge . . . . .	.00
Subtotal	3,325.00

Consumer Loan Broker

License Fees	3,936.00
Miscellaneous Fees . . . . .	.00
Examination Fees . . . . .	.00
Subtotal	3,936.00

Check Casher

License Fees	349,658.00
Miscellaneous Fees . . . . .	.00
Examination Fees	68,275.00
Subtotal	417,933.00

Credit Availability

License Fees	265,843.00
Miscellaneous Fees . . . . .	.00
Examination Fees	46,013.00
Subtotal	311,856.00

Debt Management

License Fees	71,494.00
Miscellaneous Fees . . . . .	.00
Examination Fees	3,000.00
Subtotal	74,494.00

Mortgage

License Fees	2,029,061.00
Miscellaneous Fees	15,424.00
Examination Fees	184,499.00
Subtotal	2,228,984.00

STATEMENT OF FUNDS

CONSUMER MAINTENANCE - FUND 3512 JULY 1, 2020 – JUNE 30, 2021

Money Transmitter

License Fees.	74,594.00
Examination Fees	3,000.00
Subtotal	77,594.00

Motor Vehicle

License Fees.	91,525.00
Miscellaneous Fees . . . . .	.00
Examination Fees	7,800.00
Subtotal	99,325.00

Pawnbroker

License Fees.	65,351.00
Miscellaneous Fees	350.00
Subtotal	65,701.00

Insurance Premium Finance

License Fees.	27,189.00
Miscellaneous Fees . . . . .	.00
Examination Fees	4,188.00
Subtotal	31,377.00

Small Loan

License Fees.	369,219.00
Miscellaneous Fees	119.00
Examination Fees	104,775.00
Subtotal	474,113.00

Title Pledge

License Fees.	299,882.00
Miscellaneous Fees . . . . .	.00
Examination Fees	55,200.00
Subtotal	355,082.00

TOTAL REVENUE 4,143,720.00

EXPENDITURES

Salaries	2,395,433.00
Travel	11,366.00
Contractual	285,366.00
Commodities	20,011.00
Equipment	2,240.00
Subtotal	2,714,416.00

TOTAL EXPENDITURES 2,714,416.00

2021 MS DBCF LEGAL DIVISION



Pictured from left-to-right: Bridgette Wiggins and Lyndsy Irwin.

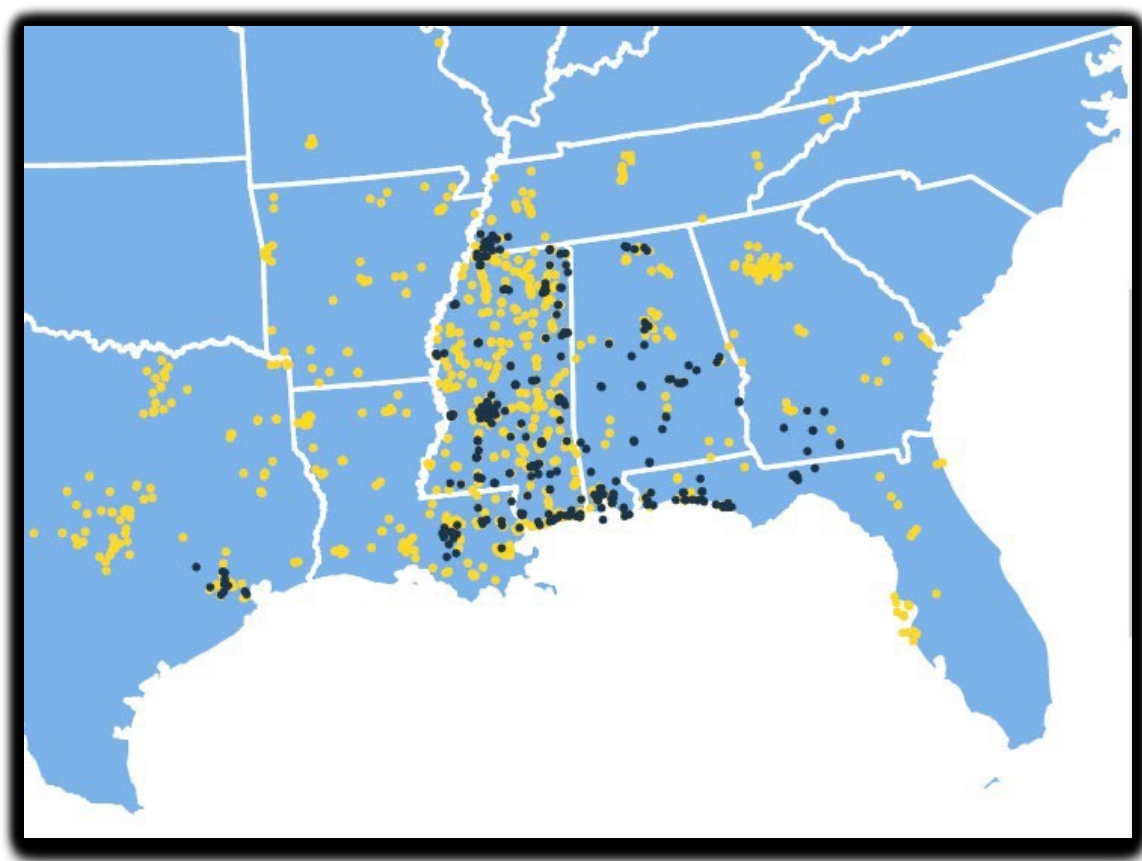
The Legal Division consists of two attorneys. The primary function of the Legal Division is to interpret state and federal regulations and assess the impact on DBCF operations, mission statement and strategic initiatives. Additionally, the legal staff serves as a resource to state-chartered and licensed entities. They also assist in drafting statutory language to ensure effective supervision of regulated industries. Each attorney investigates consumer complaints about regulated industries.

LEGISLATIVE UPDATE • 2021 REGULAR SESSION

In accordance with state law, DBCF is required to publish an update to inform the public and all licensees of the changes that have occurred in the most recent session.

- House Bill 277: House Bill 277 amends Section 75-67-305 of the Pawnbrokers Act to add tribal identification card numbers as an acceptable form of identification to be included on a pawn ticket. Effective July 1, 2021.
- House Bill 1075: House Bill 1075 deletes the repealers in the Mississippi Title Pledge Act and the Mississippi Check Cashers Act. It also extends the repealers of the Mississippi Credit Availability Act through July 1, 2026. Effective July 1, 2021.
- Senate Bill 2626: Senate Bill 2626 amends the Mississippi Business Corporation Act to all corporations to hold annual or special shareholder meetings remotely unless prohibited by the corporation's bylaws. Effective upon passage: March 17, 2021.

BANKS HEADQUARTERED IN MISSISSIPPI



- Yellow dots – branches of banks chartered by the State of Mississippi
- Black dots – branches of banks chartered by Office of the Comptroller of the Currency

Mississippi's banking footprint extends well beyond the borders of our state. In fact, Mississippi banks have branch locations in eight other states in the southeast. The majority of the out-of-state locations are branches of our three largest institutions, Hancock Whitney Bank, BancorpSouth Bank, and Renasant Bank. DBCF is the chartering authority, and primary regulator of the banks denoted in yellow with total assets of \$111 billion. Combined, the yellow and black dots represent banking assets of \$137 billion.

STATUTORY AUTHORITIES

MISSISSIPPI CODE OF 1972 (ANNOTATED)

Title 81 – Banks and Financial Institutions

Department of Banking and Consumer Finance.	§ 81-1-1, et seq.
Incorporation and Organizations of Banks.	§ 81-3-1, et seq.
General Provisions Relating to Banks and Banking	§ 81-5-1, et seq.
Branch Banks	§ 81-7-1, et seq.
Regional Banking Institutions.	§ 81-8-1, et seq.
Insolvent Banks	§ 81-9-1, et seq.
Savings Associations Law.	§ 81-12-1, et seq.
Credit Unions	§ 81-13-1, et seq.
Savings Bank Law	§ 81-14-1, et seq.
Agricultural Credit Corporations	§ 81-15-1, et seq.
Farmers' Credit Associations	§ 81-17-1, et seq.
Interstate Bank Branching	§ 81-23-1, et seq.
The Mississippi International Banking Act	§ 81-25-1, et seq.
Multistate, State and Limited Liability Trust Institutions.	§ 81-27-1.001, et seq.
Lender Trade Name and Trademark Use.	§ 81-29-1, et seq.
Interest, Finance Charges, and Other Charges	§§ 75-17-15, et seq. 75-17-21, et seq.

2021 MS DBCF BANKING DIVISION STAFF



Seated front row left-to-right: Heather McGuire, Roger Sinclair, Carrie LeCompte, Perry Anne Thimmes, Erik Smith, Paul Lion, and Nicky Shelton.

Second row left-to-right: Carrie Spencer, Ethan McKinley, Ann Herring, Matt Akins, Andrew Alexander, Jeff Cox, Anna Strider, Alison Wiggers, Barbara Donald, Mark Hudson, and Bill Ashley.

Third row left-to-right: Hannah Thames, Cody King, Paul Dowdle, Don Williams, Michael Sullivan, Matt Mitchell, Kate Perry, Alexander Robison, Steve Lawrence, James Craig, Zach Irons, and Ashley Sims.

Fourth row: left-to-right: Ben Cayson, Robert Skrmetta, Bryan Burton, Evans Wilkerson, Kent Savage, Matt Clark, Michael Sisco, Ike Aslam, and Will Freeman.

Not pictured: Ashley Adams, Trevor Land, and Reed Jones.

The banking division is led by Director Perry Anne Thimmes. As of June 30, 2021, the Banking Division regulated 59 state-chartered banks, 4 state-chartered credit unions, and 1 state-chartered non-depository trust company. Banking assets under supervision totaled approximately \$111 billion, ranking Mississippi 16th nationwide in total assets under supervision.

The DBCF currently supervises 3 large banks (BancorpSouth Bank, Hancock Whitney Bank, and Renasant Bank) with total assets exceeding \$10 billion each. These 3 require dedicated examiners to continuously monitor and examine the bank year-round.

STAFF EXAMINATION ASSIGNMENTS

7/1/2020 - 6/30/2021

BANKING DIVISION

BANK, THRIFT, AND TRUST EXAMINATIONS

Examiner	Target / Visit	Participation	Examiner	Target / Visit	Participation
Adams, Ashley	6	7	Ladner, Dillon	1	12
Akins, Matt	5	8	Land, Trevor	2	13
Alexander, Alexander	5	11	Lawrence, Steve	3	13
Ashley, Bill	7	9	Lion, Paul	3	9
Aslam, Ike	5	11	McClendon, Byron	0	9
Babbitt, Justin	5	9	McKinley, Ethan	4	11
Beck, Daniel	5	8	McNichol, Sean	1	8
Burton, Bryan	3	13	Mitchell, Matt	6	7
Cayson, Ben	9	9	Perry, Kate	0	17
Clark, Matt	3	10	Robison, Alexander	2	11
Cox, Jeff	5	1	Savage, Kent	1	1
Craig, James	2	10	Shelton, Nicky	7	1
Dias, Randall	2	5	Sims, Ashley	5	3
Donald, Barbara	4	10	Sinclair, Roger	7	1
Dowdle, Paul	6	10	Sisco, Michael	3	11
Dulaney, Mary Elizabeth	1	10	Spencer, Carrie	3	17
Freeman, Will	1	14	Strider, Anna	1	13
Hartel, Bailey	11	4	Sullivan, Michael	6	6
Hartup, Lynda	7	6	Thames, Hannah	4	14
Herring, Ann	3	8	West, Mitch	1	0
Hudson, Mark	6	1	Wiggers, Alison	6	9
Irons, Zach	5	8	Wilkerson, Evans	0	14
Jones, Reed	8	1	Williams, Don	7	6
King, Cody	6	10			

STAFF EXAMINATION ASSIGNMENTS

7/1/2020 - 6/30/2021

BANKING DIVISION CREDIT UNION EXAMINATIONS

Examiner	Target / Visit	Participation
Adams, Ashley	0	1
Alexander, Andrew	0	1
Aslam, Ike	1	3
Babbit, Justin	0	1
Beck, Daniel	0	2
Cheaves, Justin	1	1
Hartup, Lynda	1	1
Ladner, Dillon	0	1
Lawrence, Steve	1	3
Perry, Kate	0	1
Sullivan, Michael	1	4

FY 2021 BANKING DIVISION TRAVEL

JULY 1, 2020 – JUNE 30, 2021

Employees	Out-of-State	In-State
Adams, Ashley	0.00	4,028.00
Akins, Matt	0.00	1,915.00
Alexander, Andrew	0.00	95.00
Babbitt, Justin	0.00	496.00
Brown, Mary Elizabeth	0.00	84.00
Burton, Bryan	0.00	540.00
Cayson, Ben	0.00	174.00
Cheaves, Justin	0.00	1,021.00
Clark, Matt	0.00	504.00
Cox, Jeff	0.00	75.00
Donald, Barbara	906.00	92.00
Dowdle, Paul	0.00	2,699.00
Frazier, Ginger	0.00	223.00
Herring, Ann	0.00	1,421.00
Hubbard, Sam	1,528.00	89.00
Hudson, Mark	0.00	291.00
Irons, Zach	0.00	62.00
Irwin, Lyndsy	0.00	329.00
Jones, Reed	0.00	222.00
Kelly, Rhoshunda	2,060.00	73.00
Land, Trevor	0.00	2,555.00
Lawrence, Steve	0.00	1,038.00
Lion, Paul	0.00	1,120.00
McGuire, Heather	0.00	549.00
McKinley, Ethan	0.00	1,661.00
Mitchell, Matt	0.00	77.00
Perry, Kate	0.00	669.00
Robinson, Alexander	0.00	1,470.00
Shelton, Nicky	0.00	1,030.00
Sims, Ashley	0.00	1,316.00
Sisco, Michael	0.00	110.00
Spires, Mary	0.00	231.00
Strider, Anna	0.00	114.00
Thimmes, Perry Anne	0.00	1,294.00
Wiggers, Alison	0.00	148.00
TOTAL:	\$4,494.00	\$27,783.00

RANKING OF MISSISSIPPI BANK & THRIFT INSTITUTIONS BY TOTAL ASSETS (In Thousands)*

1	Gulfport	Hancock Whitney Bank	\$35,074,799
2	Tupelo	BancorpSouth Bank	\$27,616,695
3	Tupelo	Renasant Bank	\$16,005,662
4	Belzoni	BankPlus	\$5,056,112
5	Forest	Community Bank of Mississippi	\$4,301,854
6	Macon	BankFirst Financial Services	\$1,798,482
7	Belzoni	Guaranty Bank and Trust Company	\$1,359,456
8	Philadelphia	The Citizens Bank of Philadelphia	\$1,337,945
9	Indianola	Planters Bank & Trust Company	\$1,309,558
10	Waynesboro	First State Bank	\$894,783
11	Magee	PriorityOne Bank	\$844,025
12	Biloxi	The Peoples Bank	\$765,222
13	Batesville	First Security Bank	\$760,696
14	Pascagoula	Merchants & Marine Bank	\$731,767
15	Greenwood	Bank of Commerce	\$728,304
16	New Albany	BNA Bank	\$655,081
17	Jackson	First Commercial Bank	\$634,419
18	Mccomb	First Bank	\$626,384
19	Ripley	The Peoples Bank	\$529,379
20	Columbia	Citizens Bank	\$486,567
21	Oxford	FNB Oxford Bank	\$466,649
22	Baldwyn	Farmers and Merchants Bank	\$446,725
23	Lucedale	Century Bank	\$439,430
24	Mendenhall	Peoples Bank	\$422,771
25	Natchez	United Mississippi Bank	\$419,021
26	Bay Springs	Magnolia State Bank	\$413,165
27	Vicksburg	RiverHills Bank	\$388,092
28	Pontotoc	First Choice Bank	\$387,823
29	Holly Springs	The Bank of Holly Springs	\$369,504
30	Meridian	Great Southern Bank	\$351,674
31	Senatobia	Sycamore Bank	\$309,686
32	Cleveland	The Cleveland State Bank	\$300,892
33	Yazoo City	Bank of Yazoo City	\$299,277
34	Water Valley	Mechanics Bank	\$276,732
35	Hazlehurst	Copiah Bank	\$273,880
36	Picayune	FNB Picayune Bank	\$256,736
37	Columbia	First Southern Bank	\$240,391

RANKING OF MISSISSIPPI BANK & THRIFT INSTITUTIONS BY TOTAL ASSETS (In Thousands)*

38	Forest	The Bank of Forest	\$236,198
39	Okolona	Bank of Okolona	\$236,047
40	Kilmichael	Bank of Kilmichael	\$228,908
41	De Kalb	The Commercial Bank	\$215,208
42	Brookhaven	Bank of Brookhaven	\$210,674
43	Oxford	Oxford University Bank	\$197,949
44	Wiggins	Bank of Wiggins	\$190,716
45	Meadville	Bank of Franklin	\$189,675
46	Anguilla	Bank of Anguilla	\$164,976
47	Corinth	Commerce Bank	\$158,877
48	Greenville	The Jefferson Bank	\$144,887
49	Winona	Bank of Winona	\$139,470
50	Lexington	Holmes County Bank	\$138,472
51	Holly Springs	First State Bank	\$136,988
52	Holly Springs	Unity Bank of Mississippi	\$128,411
53	Marks	Citizens Bank & Trust Company	\$124,673
54	Raymond	Merchants and Planters Bank	\$113,795
55	Collins	Covington County Bank	\$82,295
56	Morton	Bank of Morton	\$81,359
57	Richton	Richton Bank & Trust Company	\$57,733
58	Bay Springs	OmniBank	\$54,987
59	Benoit	Genesis Bank	\$23,057

Grand Count/Total **59** **\$110,834,993**

Total Mississippi Chartered Bank and Thrift Institution Assets \$110,843,993

*Ranked by Total Assets as of 6/30/2021

COMMERCIAL ASSETS BY STATE (In Thousands)*

STATE	NATIONAL CHARTER	STATE CHARTER	ALL BANK CHARTERS
New York	\$302,464,429	\$1,274,153,153	\$1,576,617,582
California	\$335,776,554	\$803,223,259	\$1,138,999,813
Texas	\$291,509,129	\$777,770,206	\$1,069,279,335
North Carolina	\$2,352,081,268	\$608,984,593	\$2,961,065,861
Massachusetts	\$8,897,194	\$514,989,876	\$523,887,070
Illinois	\$243,976,449	\$381,064,490	\$625,040,939
Utah	\$472,349,926	\$370,696,731	\$843,046,657
Alabama	\$1,514,737	\$304,347,907	\$305,862,644
Tennessee	\$10,235,000	\$201,491,386	\$211,726,386
Pennsylvania	\$117,311,160	\$174,867,267	\$292,178,427
Missouri	\$44,230,375	\$173,619,718	\$217,850,093
Delaware	\$1,019,159,536	\$156,367,063	\$1,175,526,599
Georgia	\$40,208,875	\$139,604,761	\$179,813,636
Arkansas	\$7,856,469	\$132,431,691	\$140,288,160
New Jersey	\$65,528,460	\$128,526,359	\$194,054,819
Mississippi	\$25,940,016	\$110,834,993	\$136,775,009
Virginia	\$774,227,991	\$106,721,633	\$880,949,624
Iowa	\$11,500,877	\$98,108,016	\$109,608,893
Puerto Rico		\$93,694,147	\$93,694,147
Indiana	\$37,171,118	\$91,895,177	\$129,066,295
Florida	\$166,207,553	\$90,243,425	\$256,450,978
Washington	\$20,426,536	\$86,983,078	\$107,409,614
Oklahoma	\$94,334,684	\$74,700,027	\$169,034,711
Wisconsin	\$65,333,949	\$72,915,201	\$138,249,150
Ohio	\$4,351,393,341	\$71,536,722	\$4,422,930,063
Colorado	\$10,660,993	\$68,364,096	\$79,025,089
Kentucky	\$8,037,690	\$64,302,318	\$72,340,008
Hawaii	\$9,793,576	\$56,977,201	\$66,770,777

COMMERCIAL ASSETS BY STATE (In Thousands)*

STATE	NATIONAL CHARTER	STATE CHARTER	ALL BANK CHARTERS
Minnesota	\$46,723,152	\$56,758,275	\$103,481,427
Kansas	\$31,380,629	\$56,726,906	\$88,107,535
Nebraska	\$32,795,101	\$55,094,981	\$87,890,082
Montana	\$836,771	\$55,071,045	\$55,907,816
Arizona	\$1,631,298	\$53,153,139	\$54,784,437
Louisiana	\$13,815,035	\$50,884,699	\$64,699,734
Michigan	\$40,177,022	\$47,775,152	\$87,952,174
Maryland	\$6,778,615	\$45,568,011	\$52,346,626
North Dakota	\$8,303,622	\$37,492,083	\$45,795,705
Oregon	\$1,913,943	\$36,670,199	\$38,584,142
West Virginia	\$7,369,790	\$34,661,999	\$42,031,789
South Dakota	\$3,487,871,996	\$34,212,097	\$3,522,084,093
Connecticut	\$99,469,684	\$34,012,131	\$133,481,815
Maine	\$8,074,307	\$28,173,617	\$36,247,924
Nevada	\$20,987,692	\$25,880,048	\$46,867,740
South Carolina	\$4,126,636	\$21,943,915	\$26,070,551
New Mexico	\$1,950,252	\$14,401,133	\$16,351,385
New Hampshire	\$478,399	\$13,982,365	\$14,460,764
Rhode Island	\$185,398,464	\$13,211,444	\$198,609,908
Wyoming	\$2,438,978	\$9,246,457	\$11,685,435
Idaho	\$1,102,949	\$8,265,194	\$9,368,143
Alaska	\$5,338,052	\$4,260,696	\$9,598,748
Vermont	\$2,777,046	\$4,123,835	\$6,900,881
Guam		\$3,530,924	\$3,530,924
District of Columbia	\$1,694,049	\$712,888	\$2,406,937
Virgin Islands of the U.S.		\$358,686	\$358,686
Federated States of Micronesia		\$213,351	\$213,351

*Ranked by Total Assets by State Charter as of 06/30/2021

BANKING FACILITY STATISTICS

AS OF 6/30/2021

	State Banks	State Thrifts	Federal Banks	Federal Thrifts	Total
Domiciles	59	0	6	4	69
Mississippi Branches	682	0	204	7	893
Out-of-State Branches	731	0	169	0	900
TOTAL	1,472	0	379	11	1,862
Host State Branches	192	0	74	4	270

BANKING DIVISION FINANCIAL INSTITUTIONS, CHARTERS ISSUED, INSOLVENT OR LIQUATED BANKS

There were no Insolvent or Liquidated Banks from July 1, 2020, through June 30, 2021.

STATE BOARD OF BANKING REVIEW



Pictured left to right-Tammy Phillips, Ricky Cox (Vice Chair), Sarah Beth Wilson (Chair).

Ms. Sarah Beth Wilson, 1st Supreme Court District
Phelps Dunbar, Jackson, MS

Term Expires: 03-23-2022

Ms. Tammy Phillips, Member-At-Large
Community Bank, Flowood, MS

Term Expires: 02-22-2022

Mr. Ricky J. Cox, 2nd Supreme Court District
Balch & Bingham, LLP, Gulfport, MS

Term Expires: 03-23-2024

Vacant, 3rd Supreme Court District

Vacant, 4th Supreme Court District

Section 81-3-12, Mississippi Code of 1972 (Annotated), is the statutory authority creating the State Board of Banking Review. The Board is composed of five (5) members, one member from each of the Supreme Court districts, who represent the depositors and the public in general, and two members from the State at large, who are bankers and represent the banking industry. Members are appointed by the Governor for terms of five (5) years.

The Board's sole duties are consideration of applications for authority to establish a bank (grant or deny charter), hear branch applications that are protested or denied by the Commissioner, and issue general regulation allowing parity between state-chartered banks and national banks.

CONSUMER FINANCE DIVISION

STATUTORY AUTHORITIES MISSISSIPPI CODE OF 1972 (ANNOTATED)

Title 63 – Ports, Harbors, Landing and Watercraft, Aviation, Motor Vehicles and Traffic Regulation

Motor Vehicle Sale Finance Law §63-19-1, et seq.

Title 75 – Regulation of Trade, Commerce and Investments

Money Transmitter Act §75-15-1, et seq.

Small Loan Regulatory Law §75-67-101, et seq.

Small Loan Privilege Tax Law §75-67-201, et seq.

Mississippi Pawnshop Act §75-67-301, et seq.

Mississippi Title Pledge Act. §75-67-401, et seq.

Mississippi Check Cashers Act §75-67-501, et seq.

Mississippi Credit Availability Act. §75-67-601, et seq.

Title 81 – Banks and Financial Institutions

Consumer Loan Broker Act §81-19-1, et seq.

Insurance Premium Finance Companies. §81-21-1, et seq.

Mississippi Debt Management Services Act §81-22-1, et seq.

2021 MS DBCF CONSUMER FINANCE DIVISION STAFF



Pictured on the first row from left-to-right: Taft Webb, Rosie Grayer, Joshua Weill, and Turner Smith.

Pictured on the second row from left-to-right: Kimberly Staton and Brandon Blair.

Pictured on the thirds row from left-to-right Beau Wilson, Mike Garrard, Randy Gentry, and Patrick Coleman.

The Consumer Finance Division is led by Taft Webb and regulates ten nonbank financial service industries totaling 2,857 licensees. The industries include check cashing, consumer loan broker, credit availability, debt management, money transmitter, motor vehicle sales finance, pawnbroker, insurance premium finance, small loan, and title pledge. Examiners from the Consumer Finance Division perform compliance exams on each licensed company every two years to protect consumers from illegal and predatory practices. During June 30, 2021 through July 30, 2021, examiners conducted 486 examinations.

STAFF EXAMINATION ASSIGNMENTS

7/1/2020 – 6/30/2021

CONSUMER FINANCE DIVISION

EXAMINER	INDUSTRY EXAMINATION	PARTICIPATION
Blair, Brandon	Check Casher	28
	Credit Availability	19
	Debt Management	1
	Motor Vehicle	3
	Pawn Brokers	1
	Small Loan	45
	Title Pledge	33
	Total	130
Coleman, Patrick	Check Casher	28
	Credit Availability	17
	Debt Management	1
	Money Transmitter	1
	Motor Vehicle	3
	Premium Finance	3
	Small Loan	28
	Title Pledge	22
	Total	103
Garrard, Mike	Check Casher	8
	Credit Availability	4
	Small Loan	1
	Title Pledge	2
	Total	15
Gentry, Randy	Check Casher	35
	Credit Availability	18
	Debt Management	1
	Motor Vehicle	3
	Premium Finance	4
	Small Loan	34
	Title Pledge	22
	Total	117

STAFF EXAMINATION ASSIGNMENTS

7/1/2020 – 6/30/2021

EXAMINER	INDUSTRY EXAMINATION	PARTICIPATION
Smith, Turner	Check Casher	34
	Credit Availability	18
	Motor Transmitter	1
	Motor Vehicle	5
	Premium Finance	1
	Pawn Brokers	1
	Small Loan	31
	Title Pledge	17
	Total	108
Weill, Joshua	Check Casher	26
	Credit Availability	17
	Debt Management	1
	Money Transmitter	3
	Motor Vehicle	3
	Pawn Brokers	1
	Premium Finance	1
	Small Loan	25
	Title Pledge	21
	Total	98
Wilson, Beau	Check Casher	22
	Credit Availability	18
	Debt Management	2
	Money Transmitter	3
	Motor Vehicle	4
	Premium Finance	3
	Small Loan	26
	Title Pledge	21
	Total	99

FY2021 CONSUMER FINANCE DIVISION TRAVEL

JULY 1, 2020 – JUNE 30, 2021

Employee	Out-of-State	In-State
Blair, Brandon	0.00	2,076.72
Coleman, Patrick	0.00	996.80
Garrard, Mike	0.00	851.65
Gentry, Randy	0.00	1,509.76
Smith, Turner	0.00	1,235.63
Weill, Josh	0.00	1,041.60
Wilson, Beau	0.00	1,302.00
TOTAL	0.00	9,014.00

CONSUMER FINANCE DIVISION LICENSEE STATISTICS

JULY 1, 2020 – JUNE 30, 2021

Industry	12/31/2020	8/12/2021
Check Cashier	784	784
Consumer Loan Broker	13	13
Credit Availability	445	445
Debt Management	48	48
Insurance Premium Finance	62	168
Motor Vehicle Sales Finance	180	180
Pawnbroker	243	201
Money Transmitter	168	62
Small Loan	554	554
Title Pledge	394	394

CONSUMER FINANCE DIVISION PENALTIES AND REFUNDS

JULY 1, 2020 – JUNE 30, 2021

Industry	Civil Money Penalties Assessed	Consumer Refunds Paid
Credit Availability	\$33,745.00	\$370,881.71

MORTGAGE DIVISION

STATUTORY AUTHORITIES MISSISSIPPI CODE OF 1972 (ANNOTATED)

Title 81 – Banks and Financial Institutions

Mississippi S.A.F.E. Mortgage Act § 81-18-1, et seq.

2021 MS DBCF MORTGAGE DIVISION STAFF



Pictured from left-to-right: Traci McCain, Jacob Sisco, and Samantha Fitzhugh-Berl.
Back row left-to-right: Chase Winters and Ty Bost.

The Mortgage Division is led by Traci McCain and regulates the mortgage industry, with licenses totaling 7,875. This number of licenses includes 497 Mortgage Company Licenses, 881 Mortgage Company Branch Licenses, and 6,497 Loan Originator Licenses. Examiners from the Mortgage Division perform compliance exams on mortgage companies every five years. From July 1, 2020 through June 30, 2021 examiners conducted 49 mortgage company examinations.

STAFF EXAMINATION ASSIGNMENTS – 2021

MORTGAGE DIVISION

Examiner	Participation
Bost, Ty	16
Carter, Larry	22
Fitzhugh-Berl, Samantha	13
Savage, Kent	14
Sisco, Jacob	7
Winters, Chase	7

FY 2021 MORTGAGE DIVISION TRAVEL

JULY 1, 2020 - JUNE 30, 2021

Employee Name	Out-of-State	In-State
Carter, Larry	0.00	448.00
Savage, Kent	0.00	123.05
Sisco, Jacob	0.00	348.46
TOTAL	0.00	919.51

MORTGAGE DIVISION LICENSEE STATISTICS

JULY 1, 2020 – JUNE 30, 2021

Industry	July 1, 2020	June 30, 2021
Loan Originator	4,838	6,497
Mortgage Company	437	497
Mortgage Company Branch	775	881

MORTGAGE PENALTIES AND REFUNDS

JULY 1, 2020 – JUNE 30, 2021

Industry	Civil Money Penalties Assessed	Consumer Refunds Paid
Mortgage	\$14,705.88	\$179.63



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